
RECORD OF PROCEEDINGS

Minutes of the Special Meeting of the Board of Directors of the Red Sky Ranch Metropolitan Districts April 25, 2022

Attendance

The following Directors were present:

- James Malernee
- Steve Stroker
- Eric Kurzweil
- James Benedict

Also in attendance were:

- Trish Harris, Esq White Bear Ankele Tanaka & Waldron
- Ken Marchetti, CPA Marchetti & Weaver LLC
- Peter McClenahan, Esq. OgbornMihm, LLC
- Kim Seter, Esq. Seter & Vander Wall, PC
- Peter Mason, RSR property owner
- Various RSR Property Owners & RSRPOA Board Members

Call to Order

The Special Meeting of the Board of Directors of the Red Sky Ranch Metropolitan District was called to order by Director Malernee noting a quorum was present. It is noted for the record this was a joint meeting with the Red Sky Ranch Property Owners Association. *This meeting was held in a teleconferencing format.*

Potential Conflicts

The Board reviewed the agenda for the meeting. The Board confirmed that nothing appeared on the agenda for which disclosure certificates had not been filed. The Board noted, for the record, the intent of fully complying with laws pertaining to potential conflicts.

Rights of Homeowners

The Metro District Board had coordinated this joint meeting with the RSR Property Owners Association to discuss the rights of the homeowners of Red Sky Ranch as they relate to various debt and water matters. Prior to the meeting a letter which summarized RSR formation and structure and concerns had been distributed via email and/or mailed by hard copy to the property owners within Red Sky Ranch. The meeting began with a review and presentation of matters presented in the letter. It reviewed steps that have been taken to hire special counsel for legal opinions regarding the relationship between RSR Metro, Holland Creek Metro and Vail Resorts. Potential legal remedies that may be available were reviewed. Open discussion followed.

Adjourn

Upon motion duly made and seconded, it was unanimously

RECORD OF PROCEEDINGS

Red Sky Ranch Metropolitan District April 25, 2022 Meeting Minutes

RESOLVED to adjourn the April 25, 2022 Special Meeting of the Red Sky Ranch Metropolitan District Board of Directors.

Respectfully submitted,
Ken Marchetti
Recording Secretary