

RED SKY RANCH METROPOLITAN DISTRICT

January 14, 2022

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203
Filed electronically: dlg-filing@state.co.us


RE: Red Sky Ranch Metropolitan District 2021 Budget; LGID #19074

Attached is the 2022 Budget for the Red Sky Ranch Metropolitan District in Eagle County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on December 1, 2021. If there are any questions on the budget, please contact Mr. Kenneth J. Marchetti, telephone number 970-926-6060, Ext 8.

The mill levy certified to the County Commissioners of Eagle County is 0.000 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 28.084 mills for G.O. bonds; 30.916 mills for contractual obligations; 0.000 for refund/abatement; and 0.000 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$17,674,560, the total property tax revenue is \$1,042,799.04. A copy of the certification of mill levies sent to the County Commissioners for Eagle County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Eagle County, Colorado.

Sincerely,



Title Accountant

Enclosure(s)

RED SKY RANCH METROPOLITAN DISTRICT

2022 BUDGET MESSAGE

Red Sky Ranch Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to supply the necessary services of water and wastewater mainlines, streets and roadways, traffic and safety facilities, television relay and translator facilities; public park and recreation facilities and programs, storm and/or sanitary sewers and mosquito and pest control and other improvements needed for the Red Sky Ranch area.

The District has no employees and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

2022 BUDGET STRATEGY

Red Sky Ranch Metropolitan District has joined with Holland Creek Metropolitan District in adopting a consolidated service plan. Under this consolidated service plan, Holland Creek will be the “service district” and Red Sky Ranch will be the “financing district.” As such, Holland Creek Metropolitan District will be responsible for managing the construction and operation of facilities and improvements needed for the Red Sky Ranch area and Red Sky Ranch Metropolitan District will be responsible for providing the funding and tax bases needed to support the financing plan for capital improvements.

In 2018 the District began imposing a sales tax to pay for a portion of its obligations under the Intergovernmental Agreement (IGA) with Holland Creek Metropolitan District. Previously, in 2015 and 2017 the District issued General Obligation Refunding and Improvement Bonds and a General Obligation Loan, respectively, to pay for a portion of its IGA obligations. The District anticipates continuing to utilize the sales and property taxes it collects to pay towards the IGA obligations with Holland Creek Metropolitan District.

RESOLUTIONS OF RED SKY RANCH METROPOLITAN DISTRICT

TO ADOPT 2022 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE RED SKY RANCH METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022 AND ENDING ON THE LAST DAY OF DECEMBER 2022.

WHEREAS, the Board of Directors (the “Board”) of the Red Sky Ranch Metropolitan District (the “District”) has appointed a budget committee to prepare and submit a proposed 2022 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on October 18, 2021 and continued to December 1, 2021 where interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of the District:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the District for the year stated above as adjusted for immaterial changes in the final certified assessed value of the District as certified by the county assessor and corresponding adjustments resulting from such changes to the assessed value. In the event there are material changes to the assessed value then a subsequent meeting of the Board shall be called to consider such changes. Furthermore, to the extent capital or significant operating expenditures forecasted for the current year are anticipated to be extended into the following year, the expenditures and offsetting change in the budgeted beginning fund balance shall be updated to reflect management’s best estimate at the time the budget is to be filed with the Colorado Division of Local Affairs.

Section 2. That the budget hereby approved and adopted shall be certified by any officer of the District or the District Administrator of the District and made a part of the public records of the District.

RESOLUTIONS OF RED SKY RANCH METROPOLITAN DISTRICT (CONTINUED)

TO SET MILL LEVIES

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2021, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE RED SKY RANCH METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2022 BUDGET YEAR.

WHEREAS, the Board of Directors of the Red Sky Ranch Metropolitan District (the "District"), has adopted the annual budget in accordance with the Local Government Budget Law of Colorado, on December 1, 2021 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$0.00 and;

WHEREAS, the Board of Directors of the District finds that it is required to temporarily lower the general operating mill levy to render a refund for \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for contractual obligations from property tax revenue as approved by voters is \$546,426.70 and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$496,372.34 and;

WHEREAS, the 2021 valuation for assessment for the District, as certified by the County Assessor is \$17,674,560

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the District:

Section 1. That for the purposes of meeting all general operating expenses of the District during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2021.

Section 2. That for the purposes of rendering a refund to its constituents during budget year 2022 there is hereby levied a temporary tax credit/mill levy reduction of 0.00 mills.

Section 3. That for the purpose of meeting all capital expenditures of the District during the 2022 budget year, there is hereby levied a tax of 0.00 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2021.

RESOLUTIONS OF RED SKY RANCH METROPOLITAN DISTRICT (CONTINUED)

TO SET MILL LEVIES (CONTINUED)

- Section 4. That for the purpose of meeting all payments for contractual obligations of the District during the 2022 budget year, there is hereby levied a tax of 30.916 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2021.
- Section 5. That for the purpose of meeting all payments for bonds and interest of the District during the 2022 budget year, there is hereby levied a tax of 28.084 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2021.
- Section 6. That any officer of the District or the District Administrator is hereby authorized and directed to either immediately certify to the Board of County Commissioners of Eagle County, Colorado, the mill levies for the District as hereinabove determined and set, or be authorized and directed to certify to the Board of County Commissioners of Eagle County, Colorado, the mill levies for the District as hereinabove determined and set based upon the final (December) certification of valuation from the County Assessor.

(THE REMAINDER OF THIS PAGE INTENTIONALLY LEFT BLANK)

RESOLUTIONS OF RED SKY RANCH METROPOLITAN DISTRICT (CONTINUED)

TO APPROPRIATE SUMS OF MONEY
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE RED SKY RANCH METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2022 BUDGET YEAR.

WHEREAS, the Board of Directors (the “Board”) of the Red Sky Ranch Metropolitan District (the “District”) has adopted the annual budget in accordance with the Local Government Budget Law, on December 1, 2021, and;

WHEREAS, the Board has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE DISTRICT:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:

Current Operating Expenses	<u>\$ 75,850</u>
TOTAL GENERAL FUND:	\$ 75,850

SALES TAX SPECIAL REVENUE FUND	<u>\$ 0</u>
TOTAL SALES TAX FUND	\$0

DEBT SERVICE FUND:

Debt Service Expenditures	\$1,344,079
Transfer	<u>\$20,468</u>
TOTAL DEBT SERVICE FUND:	\$1,364,547

(THE REMAINDER OF THIS PAGE INTENTIONALLY LEFT BLANK)

RESOLUTIONS OF RED SKY RANCH METROPOLITAN DISTRICT (CONTINUED)

**TO ADOPT 2022 BUDGET, SET MILL LEVIES AND
APPROPRIATE SUMS OF MONEY
(CONTINUED)**

The above resolutions to adopt the 2022 budget, set the mill levies and to appropriate sums of money were adopted this 1st day of December, 2021.

Officer of the District: James N. Benedict

Title: Vice President

RED SKY RANCH METROPOLITAN DISTRICT
 BALANCE SHEET/STATEMENT OF NET POSITION
 October 31, 2021

09-Dec-21

	GENERAL FUND	DEBT SERVICE	GENERAL FIXED ASSETS & LT DEBT	10/31/21 Total
<u>ASSETS</u>				
First Bank Checking	147,177			147,177
Colotrust	90,552	897,096		987,648
Property Tax Recievable		0		0
Prepaid Insurance & Legal	3,044	0		3,044
Accounts Receivable	0	2,119		2,119
TOTAL ASSETS	240,773	899,215	0	1,139,988
<u>LIABILITIES</u>				
Accounts Payable	4,068	4,340	0	8,408
Deposit - Chartrand 35 Acre	10,000			10,000
Accrued Interest Payable			33,134	33,134
2015 Bond Payable			7,125,000	7,125,000
2017 Loan Payable			1,635,000	1,635,000
Net Capital and Service Obligation payable to HCMD			11,145,107	11,145,107
TOTAL LIABILITIES	14,068	4,340	19,938,241	19,956,649
<u>DEFERRED INFLOWS</u>				
Deferred Property Tax		0	0	0
TOTAL DEFERRED INFLOWS		0	0	0
NET POSITION				
Net Investment in Capital Assets	0	0	(8,793,134)	(8,793,134)
Net Capital and Service Obligation			(11,145,107)	(11,145,107)
FUND BALANCE	226,705	894,874	0	1,121,580
TOTAL NET POSITION	226,705	894,874	(19,938,241)	(18,816,661)
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	240,773	899,214	0	1,139,988
	=	=	=	=
	0	0	0	0

No assurance is provided on these financial statements and substantially all disclosures required by GAAP have been omitted.

**RED SKY RANCH METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED**

12/9/21

**Modified
Accrual
Basis**

GENERAL FUND	2020 Audited Actual	2021 Adopted Budget	Cal Yr 2021 Amended	10 Months Ended 10/31/21 Actual	10 Months Ended 10/31/21 Budget	Variance Favorable (Unfav)	2022 Adopted Budget
REVENUES							
Mill Levy Equivalent of Sales Tax Revenues		9,002	9,002				
Sales Tax Revenue	126,995	150,000	280,000	213,119	126,300	86,819	0
Interest Income	1,223	624	75	52	520	(468)	300
TOTAL REVENUES	128,218	150,624	280,075	213,171	126,820	86,351	300
EXPENDITURES							
Insurance	3,398	3,570	3,465	3,462	3,570	108	3,600
Audit	6,900	7,200	7,100	7,100	7,200	100	7,200
Legal - Special Counsel	10,000	10,000	65,000	44,103	10,000	(34,103)	60,000
Office Supplies	33	50	50	27	20	(7)	50
Contingency Allowance	0	5,000	5,000	0	0	0	5,000
TOTAL EXPENDITURES	20,331	25,820	80,615	54,692	20,790	(33,902)	75,850
REVENUE OVER (UNDER) EXPEND.	107,886	124,804	199,460	158,480	106,030	52,450	(75,550)
OTHER SOURCES AND (USES)							
Transfer from Debt Service - Net SO Tax	19,574	11,156	15,728	0	0	0	20,468
Transfer to HCMD - Sales Tax proceeds	(126,995)	(150,000)	(55,865)	(55,864)	(126,300)	(70,436)	0
Transfer to Sales Tax Fund			(224,135)		0	0	
TOTAL OTHER SOURCES AND (USES)	(107,421)	(138,844)	(264,272)	(55,864)	(126,300)	(70,436)	20,468
FUND BALANCE - BEGINNING	123,624	124,826	124,090	124,090	124,826	(736)	59,278
Reverse Contingency						0	
FUND BALANCE - ENDING	124,090	110,786	59,278	226,705	104,556	122,149	4,196

**BUDGET
ASSUMPTIONS**

No assurance is provided on these financial statements and substantially all disclosures required by GAAP have been omitted.

PAGE 2

Calculation of Capacity to Issue Bonds

Principal Outstanding on 2015 bonds 7,125,000 7,110,000 7,110,000 7,125,000 7,070,000

Debt to AV Calculation

Assessed Value - Following Year		16,662,620	17,565,310
50% of AV (Factor per Agreement)		8,331,310	8,782,655
Outstanding Bonds		-8,690,000	(8,590,000)
Surplus		(358,690)	192,655

RED SKY RANCH METROPOLITAN DISTRICT
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED

12/9/21

Modified
 Accrual
 Basis

SALES TAX Special Revenue Fund	2020 Audited Actual	2021 Adopted Budget	Cal Yr 2021 Amended	10 Months Ended 10/31/21 Actual	10 Months Ended 10/31/21 Budget	Variance Favorable (Unfav)	2022 Adopted Budget	BUDGET ASSUMPTIONS
REVENUES								
Mill Levy Equivalent of Sales Tax Revenues		9.002	9.002				14.145	Mill equivalent of sales tax
Sales Tax Revenue	0	0	0	0	0	0	250,000	
Interest Income	0	0	0	0	0	0	300	
TOTAL REVENUES	0	0	0	0	0	0	250,300	
EXPENDITURES								
Transfer to HCMD - Sales Tax proceeds	0	0	0	0	0	0	0	
TOTAL EXPENDITURES	0	0	0	0	0	0	0	
REVENUE OVER (UNDER) EXPEND.	0	0	0	0	0	0	250,300	
OTHER SOURCES AND (USES)								
Transfer from General Fund - Sales tax Balance			224,135					
TOTAL OTHER SOURCES AND (USES)	0	0	224,135	0	0	0	0	
FUND BALANCE - BEGINNING	0	0	0	0	0	0	224,135	
FUND BALANCE - ENDING	0	0	224,135	0	0	0	474,435	0

=

RED SKY RANCH METROPOLITAN DISTRICT
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED

12/9/21

Modified
 Accrual
 Basis

DEBT SERVICE FUND	2020	2021	Cal Yr	10 Months	10 Months	Variance	2022	BUDGET ASSUMPTIONS
	Audited Actual	Adopted Budget	2021 Amended	Ended 10/31/21 Actual	Ended 10/31/21 Budget		Favorable (Unfav)	
Assessed Valuation	16,894,140	16,662,620	16,662,620				17,674,560	Nov 21 Final AV
Change	-4%	-4%					6%	
Services/Operations Mill Levy Rate	32.000	32.000	32.000				30.916	
Debt Service Mill Levy Rate	27.000	27.000	27.000				28.084	
	59.000	59.000	59.000				59.000	
REVENUES								
Property Taxes-IGA Service Cost	532,459	533,204	533,204	533,204	533,204	0	546,427	
Property Taxes - Debt Service/Capital	449,262	449,891	449,891	449,891	449,891	0	496,372	
Specific Ownership Taxes	49,532	44,239	50,000	41,753	33,179	8,574	52,140	5% of Prop tax
Developer Capital Imp. Fee	190,237	209,300	209,300	15,654	27,965	(12,311)	269,900	
Interest Income	5,078	1,580	1,000	946	1,317	(371)	5,000	
TOTAL REVENUES	1,226,569	1,238,214	1,243,395	1,041,448	1,045,556	(4,108)	1,369,839	
EXPENDITURES								
Series 2015 Bond Interest	345,869	345,288	345,288	172,644	172,644	(0)	344,706	Bond Schedule
Series 2017 Bond Interest	54,819	53,047	53,047	26,451	26,524	73	51,262	
Series 2015 Bond Principal	15,000	15,000	15,000	0	0	0	40,000	
Series 2017 Bond Principal	50,000	55,000	55,000	0	0	0	60,000	
Bond Paying Agent Fees	500	500	500	500	500	0	500	
Transfer Prop Taxes to HCMD - Service Oblig	532,459	533,204	533,204	527,013	533,204	6,190	546,427	
Transfer Prop Taxes to HCMD - Capital Oblig	0	0	0	0	0	0	0	
Transfer Developer Imp Fee-HCMD	190,237	209,300	209,300	15,654	27,965	12,311	269,900	
Treasurer's Fees	29,435	29,493	29,493	29,511	29,493	(18)	31,284	3% of Prop. Taxes
Contingency for Budget	0	0	0	0	0	0	0	
TOTAL EXPENDITURES	1,218,318	1,240,831	1,240,831	771,773	790,329	18,556	1,344,079	
REVENUE OVER (UNDER) EXPEND.	8,251	(2,617)	2,563	269,675	255,227	14,448	25,760	
OTHER SOURCES/(USES)							A	
Proceeds from G.O. Bonds/Loans	0			0	0	0		
Cost of Issuance	0			0	0	0		
Transfer Bond Proceeds to HCMD	0			0	0	0	0	
Transfer to Gen Fund- Net SO tax	(19,574)	(11,156)	(15,728)	0	0	0	(20,468)	
TOTAL OTHER SOURCES/(USES)	(19,574)	(11,156)	(15,728)	0	0	0	(20,468)	
FUND BALANCE - BEGINNING	636,522	632,111	625,199	625,199	632,111	(6,912)	612,034	
Reverse contingency					0	0		
FUND BALANCE - ENDING	625,199	618,338	612,034	894,874	887,338	7,537	617,326	
No assurance is provided on these financial statements and substantially all disclosures required by GAAP have been omitted.	=	=	=	=	=	=	=	
Balance on RSR Bonds	8,760,000		8,690,000				8,590,000	
Balance on HC 2001 Bonds	6,310,000		6,310,000				6,310,000	
Total Combined Bond Debt	<u>15,070,000</u>		<u>15,000,000</u>				<u>14,900,000</u>	

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Eagle County, Colorado.

On behalf of the Red Sky Ranch Metropolitan District

(taxing entity)^A

the Board of Directors

(governing body)^B

of the Red Sky Ranch Metropolitan District

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 17,674,560
(Gross^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:


\$ 17,674,560
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/8/2021
(not later than Dec 15) (mm/dd/yyyy)

for budget/fiscal year 2022.
(yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>0.000</u> mills	\$ -
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u>(0.000)</u> mills	\$ -
SUBTOTAL FOR GENERAL OPERATING:	(0.000) mills	\$ -
3. General Obligation Bonds and Interest ^J	<u>28.084</u> mills	\$ 496,372.34
4. Contractual Obligations ^K	<u>30.916</u> mills	\$ 546,426.70
5. Capital Expenditures ^L	<u>0.000</u> mills	\$ -
6. Refunds/Abatements ^M	<u>0.000</u> mills	\$ -
7. Other ^N (specify): _____	<u>0.000</u> mills	\$ -
	<u>0.000</u> mills	\$ -
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	59.000 mills	\$ 1,042,799.04

Contact person: Kenneth J. Marchetti Daytime phone: (970) 926-6060 x8
 (print)
 Signed:  Title: District Administrator

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

Red Sky Ranch Metropolitan District

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: Refunding of the 2003 bonds which were issued to Finance District Facilities and for fulfilling the District's ongoing obligation to provide funds to the Holland Creek Metropolitan District for the costs of providing District facilities
Series: General Obligation Refunding and Improvement Bonds Series 2015
Date of Issue: April 15, 2015
Coupon rate: 3.875% to 5.00%
Maturity Date: December, 2044
Levy: 21.784
Revenue: \$385,022.62

- 2. Purpose of Issue: To finance District Facilities and for fulfilling the District's ongoing obligation to provide funds to the Holland Creek Metropolitan District for the costs of providing District Facilities.
Series: General Obligation Senior Note, Series 2017
Date of Issue: January 31, 2017
Coupon rate: 3.20%
Maturity Date: December 1, 2036
Levy: 6.300
Revenue: \$111,349.73

CONTRACTS^K:

- 3. Purpose of Contract: To provide for the implementation of principles and objectives as set forth in the Service Plan regarding financing, construction, operation and maintenance of facilities and administration of the District's affairs
Title: District Facilities Construction and Services Agreement
Date: June 8, 2001
Principal Amount: _____
Maturity Date: None Stated
Levy: 30.916
Revenue: \$546,426.70

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.