

TO: ALL REGISTERED VOTERS

NOTICE OF ELECTION TO INCREASE TAXES ON A REFERRED MEASURE

Election Date: Tuesday, November 7, 2017

Election Hours: 7:00 A.M. to 7:00 P.M.

Local Election Office Address and Telephone Number:

28 Second Street, Suite 213; Edwards, Colorado 81632
Telephone number (970) 926-6060, Ext 3.

Ballot text:

RED SKY RANCH METROPOLITAN DISTRICT BALLOT ISSUE 5A:

SHALL RED SKY RANCH METROPOLITAN DISTRICT SALES TAXES BE INCREASED \$100,000 IN THE FIRST FULL FISCAL YEAR AND BY WHATEVER ADDITIONAL AMOUNTS ARE RAISED ANNUALLY THEREAFTER BY THE IMPOSITION PURSUANT TO SECTION 32-1-1106, C.R.S., OF A SALES TAX BEGINNING JANUARY 1, 2018 AT A RATE OF 5.5% (55 CENTS ON EACH \$10 TAXABLE PURCHASE), WHICH RATE THE BOARD MAY ADJUST DOWN AND UP ANNUALLY WITHIN A CAP OF 5.5% UPON EVERY TRANSACTION IN THE DISTRICT UPON WHICH THE STATE IMPOSES A SALES TAX, FOR THE PURPOSES OF FINANCING, CONSTRUCTION, OPERATING AND MAINTAINING STREETS, TRANSPORTATION, LANDSCAPING AND SAFETY PROTECTION IMPROVEMENTS; AND SHALL THE DISTRICT BE AUTHORIZED TO COLLECT, RETAIN AND SPEND THE PROCEEDS OF SUCH SALES TAX AND INVESTMENT INCOME THEREON AS A VOTER-APPROVED REVENUE CHANGE IN 2018 AND IN EACH YEAR THEREAFTER, UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION AND ANY OTHER LAW WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR SECTION 29-1-301, C.R.S., AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Total District Fiscal Year Spending:

2017 (estimated)	<u>\$ 1,446,676</u>
2016 (actual)	<u>\$ 1,352,400</u>
2015 (actual)	<u>\$ 1,103,346</u>
2014 (actual)	<u>\$ 1,114,843</u>
2013 (actual)	<u>\$ 1,045,314</u>

Overall percentage change increase from 2013 to 2017:	<u>38.39%</u>
Overall dollar change increase from 2013 to 2017:	<u>\$ 401,362</u>

Proposed District Tax Increase:

Estimated first full fiscal year maximum dollar amount of increase:	<u>\$100,000</u>
Estimated first full fiscal year spending without the increase:	<u>\$1,390,299</u>

Summary of Written Comments For the Proposal:

I strongly support the Red Sky Ranch Metro District's Board resolution for a special election in November 2017 to implement a 5.5% sales tax as of January 1, 2018.

This additional revenue will be used to help fund needed repairs to our road infrastructure.

The tax will be on food, beverage and retail sales at each clubhouse and to any short term rental income (30 days or less) received by property owners. Based on Colorado Revised Statutes for Special Districts the tax can only be used for street improvements, safety protection and transportation.

Summary of Written Comments Against the Proposal:

No comments were filed by the constitutional deadline.