

---

# RECORD OF PROCEEDINGS

---

## Minutes of the Special Meeting of the Board of Directors of the Holland Creek Metropolitan Districts November 13, 2017

The Special Meeting of the Board of Directors of the Holland Creek Metropolitan District, Eagle County, Colorado, was held Monday, November 13, 2017, in the two elk conference room, 137 Benchmark Lane, Avon, Eagle County, Colorado.

### Attendance

#### The following Directors were present:

- Tim Baker
- Beth Howard
- Bill Kennedy

#### Also in attendance were:

- Bill Ankele, Esq. White Bear Ankele Tanaka & Waldron
- Kathy Lewensten, Recording Secretary
- John Volk, Water Quality Control Professionals, LLC
- Jerry Hensel, VR Operations
- Greg Willis, VR
- Gary Shimanowitz, VR

### Call to Order

The Special Meeting of the Board of Directors of the Holland Creek Metropolitan District was called to order at 4:00 p.m. by Director Baker, noting a quorum was present.

### Potential Conflicts

The Board noted that it has received certain written disclosures of potential conflicts of interest statements from each of the Directors more than seventy-two hours prior to the meeting, indicating the following conflicts: [Tim Baker](#) is Sr. Director of Base Area Operations for Vail Resorts Management Company; [Beth Howard](#) is Vice President and C.O.O of Beaver Creek Resorts; and [William M. Kennedy](#) is Director of Land Development for Vail Resorts Development Co., these entities are subsidiaries of the Vail Corporation and indirect operating subsidiaries of Vail Resorts, Inc., all of which have significant business interests within the Districts.

### Minutes

The Board reviewed the minutes of the October 12, 2017 Special Meeting. Upon motion duly made and seconded, it was unanimously

**RESOLVED** to approve the minutes of the October 12, 2017 Special Meeting as presented.

### Public Input

No public input was offered.

---

# RECORD OF PROCEEDINGS

---

---

## Holland Creek Metropolitan District November 13, 2017 Meeting Minutes

---

**Water** Director Baker stated VR is holding internal discussions concerning supplemental water matters. It is expected the District will be offered a lease with the terms of purchase yet to be determined. No action is required at this time.

**Water/Wastewater Update:** Director Baker reported inspections of the waste water systems continue. Mr. Volk stated the final parts needed to complete the water plant skids update have arrived. Based on current water data there may be a leak in one of the zones, leak detection will be performed to determine the potential location.

**2018 Water/WW Rates:** The Board considered an inflationary increase to the water and waste water rates as has been adopted in the 2018 budget at the last meeting. The public notice of a fee change had been posted as required. The 2018 budget proposed a 3% inflationary increase in water and wastewater fees effective January 1, 2018. Upon motion duly made and seconded, it was unanimously

**RESOLVED** to approve a 3% increase in water and waste water rates and fees with an effective date of January 1, 2018.

**Legal** Mr. Ankele stated no legal matters required attention at this time.

**Financial Statements** The Board reviewed the preliminary October 2017 financial statements. Upon motion duly made and seconded, it was unanimously

**RESOLVED** to accept the preliminary October 2017 financial statements.

**Accounts Payable** The Board reviewed the accounts payable list included in the packet. Upon motion duly made and seconded, it was unanimously

**RESOLVED** to approve and ratify the accounts payable listing as presented.

**Construction/Operations Update** Mr. Hensel reported the equipment is ready for winter plowing. In the next few weeks three metal street lights will be installed.

---

# RECORD OF PROCEEDINGS

---

---

## Holland Creek Metropolitan District November 13, 2017 Meeting Minutes

---

### **Appointment of Directors**

Mr. Willis and Mr. Shimanowitz were nominated to fill the vacancies on the Board. Upon motion duly made and seconded, it was unanimously

**RESOLVED** to appoint Mr. Willis to the term ending in 2018, and Mr. Shimanowitz to the term ending in 2020.

Both oaths of office were administered.

**Election of Officers** Upon motion duly made and seconded, it was unanimously

**RESOLVED** to elect the following officers:

President – Director Baker

VP/Secretary – Director Shimanowitz

VP/Treasurer – Director Willis

VP/ Asst Sec – Director Howard

VP/Asst Sec – Director Kennedy

### **Future Meetings**

The December 18th meeting was cancelled. The next regular meeting was scheduled for Monday, February 12, 2017 at 9:00 a.m. in the same location.

### **Adjournment**

Upon motion duly made and seconded, it was unanimously

**RESOLVED** to adjourn the November 13, 2017 special meeting of the Holland Creek Metropolitan District Board of Directors.

Respectfully submitted,  
*Kathy Lewensten*  
Recording Secretary